88410-2

OPERATING STATISTICS OF TELEPHONE COMPANIES IN ILLINOIS
For Calendar Year 1985

Prepared by:
The Technical Information Center
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Printed by authority of the State of Illinois
250 — June 1986 — No. 214r

INTRODUCTION

This report provides information on the 50 telephone companies operating in the State of Illinois which are regulated by the Illinois Commerce Commission. The information contained herein was obtained from the annual reports filed by the individual companies to this Commission. The companies are divided into three classes as follow:

Class A - Companies having annual operating revenues exceeding $250,000.

Class B - Companies having annual operating revenues exceeding $100,000, but not more than $250,000.

Telephone Cooperative Companies - Organized on a co-operative basis for the furnishing of telephone service.

The index lists the companies alphabetically, showing the class and page number on which the detailed data is given. The following information is given for each company:

Number of exchanges and access lines
Capitalization
Telephone Plant
Operating Revenue
Operating Expenses
Operating Income
Net Income

The same information is summarized, by classes, immediately following the conclusion of each class information. Distribution of these telephone statistics is made annually so that the public may be aware of the revenues, expenses, income and other data of the individual telephone companies operating as public utilities within the State of Illinois.

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ILLINOIS TELEPHONE COMPANIES

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EXCHANGES 2 ALHAMBRA-GRANTFORK TELEPHONE COMPANY
ACCESS LINES 917

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		27,950
PREFERRED STOCK		0
SURPLUS		969,165
TOTAL EQUITY		997,115
LONG-TERM DEBT & OTHER DEBT		378,394
TOTAL CAPITALIZATION		$1,375,509
PLANT:		
IN SERVICE	1,693.20	1,552,662
DEPRECIATION & AMORTIZATION	761.63	698,418
NET PLANT IN SERVICE	931.57	854,244
UNDER CONSTRUCTION	31.05	28,470
TOTAL NET PLANT	962.62	882,714
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$962.62	$882,714
OPERATING REVENUES:		
LOCAL SERVICE	138.07	126,609
ACCESS	331.51	304,000
TOLL SERVICE	0.00	0
TOGETHER	469.58	430,609
MISCELLANEOUS	103.06	94,506
UNCOLLECTIBLES (DEBIT)	0.00	0
TOTAL OPERATING REVENUES	$572.64	$525,115
OPERATING EXPENSES:		
MAINTENANCE	83.70	76,757
DEPRECIATION & AMORTIZATION	81.18	74,446
TOGETHER	164.88	151,203
TRAFFIC	13.72	12,577
COMMERCIAL	42.35	38,838
OFFICE SALARIES & EXPENSES	49.41	45,316
OTHER OPERATING EXPENSES	38.99	35,751
INCOME TAXES - FEDERAL	91.16	83,582
- ILLINOIS	16.39	15,031
OTHER TAXES	21.58	19,789
TOTAL OPERATING EXPENSES	$438.48	$402,087
OPERATING INCOME	134.16	123,028
OTHER INCOME	52.50	48,152
FIXED CHARGES	(17.85)	(16,380)
NET INCOME	$168.81	$154,800

EXCHANGES 46 ALLTEL ILLINOIS, INC.
ACCESS LINES 38,397

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		1,224,850
PREFERRED STOCK		0
SURPLUS		19,657,140
TOTAL EQUITY		20,881,990
LONG-TERM DEBT & OTHER DEBT		15,219,329
TOTAL CAPITALIZATION		$36,101,319
PLANT:		
IN SERVICE	1,900.32	72,966,483
DEPRECIATION & AMORTIZATION	949.56	36,460,153
NET PLANT IN SERVICE	950.76	36,506,330
UNDER CONSTRUCTION	68.94	2,647,260
TOTAL NET PLANT	1,019.70	39,153,590
OTHER PLANT	1.65	63,538
TOTAL TELEPHONE PLANT	$1,021.35	$39,217,128
OPERATING REVENUES:		
LOCAL SERVICE	222.44	8,540,979
ACCESS	294.67	11,314,583
TOLL SERVICE	5.74	220,454
TOGETHER	522.85	20,076,016
MISCELLANEOUS	70.02	2,688,668
UNCOLLECTIBLES (DEBIT)	(1.27)	(48,721)
TOTAL OPERATING REVENUES	$591.60	$22,715,963
OPERATING EXPENSES:		
MAINTENANCE	106.20	4,077,654
DEPRECIATION & AMORTIZATION	154.10	5,916,850
TOGETHER	260.30	9,994,504
TRAFFIC	17.30	664,088
COMMERCIAL	38.48	1,477,563
OFFICE SALARIES & EXPENSES	67.03	2,574,618
OTHER OPERATING EXPENSES	15.33	588,642
INCOME TAXES - FEDERAL	62.33	2,392,782
- ILLINOIS	6.32	242,833
OTHER TAXES	8.92	342,563
TOTAL OPERATING EXPENSES	$476.01	$18,277,593
OPERATING INCOME	115.59	4,438,370
OTHER INCOME	8.95	343,856
FIXED CHARGES	(38.58)	(1,481,712)
NET INCOME	$85.96	$3,300,514

EXCHANGES 2 C-R TELEPHONE COMPANY
ACCESS LINES 898

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		7,500
PREFERRED STOCK		0
SURPLUS		394,802
TOTAL EQUITY		402,302
LONG-TERM DEBT & OTHER DEBT		425,980
TOTAL CAPITALIZATION		$828,282
PLANT:		
IN SERVICE	1,412.39	1,268,327
DEPRECIATION & AMORTIZATION	692.63	621,981
NET PLANT IN SERVICE	719.76	646,346
UNDER CONSTRUCTION	2.82	2,528
TOTAL NET PLANT	722.58	648,874
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$722.58	$648,874
OPERATING REVENUES:		
LOCAL SERVICE	115.10	103,362
ACCESS	273.43	245,536
TOLL SERVICE	64.79	58,184
TOGETHER	453.32	407,082
MISCELLANEOUS	73.91	66,373
UNCOLLECTIBLES (DEBIT)	(8.92)	(8,006)
TOTAL OPERATING REVENUES	$518.31	$465,449
OPERATING EXPENSES:		
MAINTENANCE	79.54	71,426
DEPRECIATION & AMORTIZATION	64.79	58,181
TOGETHER	144.33	129,607
TRAFFIC	4.69	4,216
COMMERCIAL	41.02	36,838
OFFICE SALARIES & EXPENSES	168.19	151,038
OTHER OPERATING EXPENSES	78.17	70,199
INCOME TAXES - FEDERAL	(0.33)	(305)
- ILLINCIS	1.48	1,328
OTHER TAXES	29.84	26,798
TOTAL OPERATING EXPENSES	$467.39	$419,719
OPERATING INCOME	50.92	45,730
OTHER INCOME	11.34	10,196
FIXED CHARGES	(12.69)	(11,409)
NET INCOME	$49.57	$44,517

EXCHANGES 2 CAMBRIDGE TELEPHONE COMPANY
ACCESS LINES 1,561

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		189,200
PREFERRED STOCK		0
SURPLUS		1,415;644
TOTAL EQUITY		1,604,844
LONG-TERM DEBT & OTHER DEBT		0
TOTAL CAPITALIZATION		$1,604,844
PLANT:		
IN SERVICE	893.82	1,395,252
DEPRECIATION & AMORTIZATION	658.81	1,028,404
NET PLANT IN SERVICE	235.01	366,848
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	235.01	366,848
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$235.01	$366,848
OPERATING REVENUES:		
LOCAL SERVICE	134.04	209,241
ACCESS	146.31	228,393
TOLL SERVICE	70.67	110,315
TOGETHER	351.02	547,949
MISCELLANEOUS	48.25	75,325
UNCOLLECTIBLES (DEBIT)	(3.46)	(5,401)
TOTAL OPERATING REVENUES	$395.81	$617,873
OPERATING EXPENSES:		
MAINTENANCE	68.73	107,290
DEPRECIATION & AMORTIZATION	79.86	124,657
TOGETHER	148.59	231,947
TRAFFIC	11.20	17,477
COMMERCIAL	10.76	16,800
OFFICE SALARIES & EXPENSES	40.36	63,000
OTHER OPERATING EXPENSES	69.90	109,114
INCOME TAXES - FEDERAL	75.26	117,500
- ILLINOIS	11.53	18,000
OTHER TAXES	13.82	21,577
TOTAL OPERATING EXPENSES	$381.42	$595,415
OPERATING INCOME	14.39	22,458
OTHER INCOME	76.64	119,650
FIXED CHARGES	(0.22)	(357)
NET INCOME	$90.81	$141,751

EXCHANGES 3
ACCESS LINES 2,323

CASS COUNTY TELEPHONE COMPANY

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		50,100
PREFERRED STOCK		0
SURPLUS		921,240
TOTAL EQUITY		971,340
LONG-TERM DEBT & OTHER DEBT		1,019,809
TOTAL CAPITALIZATION		$1,991,149
PLANT:		
IN SERVICE	1,243.34	2,888,272
DEPRECIATION & AMORTIZATION	825.29	1,917,157
NET PLANT IN SERVICE	418.05	971,115
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	418.05	971,115
OTHER PLANT	43.77	101,686
TOTAL TELEPHONE PLANT	$461.82	$1,072,801
OPERATING REVENUES:		
LOCAL SERVICE	177.12	411,460
ACCESS	201.67	468,481
TOLL SERVICE	0.00	0
TOGETHER	378.79	879,941
MISCELLANEOUS	97.25	225,915
UNCOLLECTIBLES (DEBIT)	(0.82)	(1,894)
TOTAL OPERATING REVENUES	$475.22	$1,103,962
OPERATING EXPENSES:		
MAINTENANCE	66.35	154,135
DEPRECIATION & AMORTIZATION	70.25	163,180
TOGETHER	136.60	317,315
TRAFFIC	10.49	24,358
COMMERCIAL	39.25	91,169
OFFICE SALARIES & EXPENSES	74.45	172,944
OTHER OPERATING EXPENSES	77.07	179,089
INCOME TAXES - FEDERAL	53.31	123,815
- ILLINOIS	0.00	0
OTHER TAXES	38.64	89,765
TOTAL OPERATING EXPENSES	$429.81	$998,455
OPERATING INCOME	45.41	105,507
OTHER INCOME	32.60	75,747
FIXED CHARGES	(20.05)	(46,599)
NET INCOME	$57.96	$134,655

EXCHANGES 28 CENTRAL TELEPHONE COMPANY OF ILLINOIS
ACCESS LINES 160,914

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		66,667,302
PREFERRED STOCK		0
SURPLUS		11,007,747
TOTAL EQUITY		77,675,049
LONG-TERM DEBT & OTHER DEBT		43,380,437
TOTAL CAPITALIZATION		$121,055,486
PLANT:		
IN SERVICE	1,503.41	241,919,878
DEPRECIATION & AMORTIZATION	576.01	92,687,814
NET PLANT IN SERVICE	927.40	149,232,064
UNDER CONSTRUCTION	26.93	4,334,106
TOTAL NET PLANT	954.33	153,566,170
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$954.33	$153,566,170
OPERATING REVENUES:		
LOCAL SERVICE	339.19	54,579,773
ACCESS	164.83	26,523,641
TOLL SERVICE	48.89	7,867,135
TOGETHER	552.91	88,970,549
MISCELLANEOUS	93.24	15,003,023
UNCOLLECTIBLES (DEBIT)	(0.70)	(113,217)
TOTAL OPERATING REVENUES	$645.45	$103,860,355
OPERATING EXPENSES:		
MAINTENANCE	107.18	17,246,299
DEPRECIATION & AMORTIZATION	107.62	17,316,895
TOGETHER	214.80	34,563,194
TRAFFIC	44.53	7,166,103
COMMERCIAL	51.54	8,293,016
OFFICE SALARIES & EXPENSES	70.78	11,392,808
OTHER OPERATING EXPENSES	60.34	9,709,157
INCOME TAXES - FEDERAL	57.44	9,240,900
- ILLINOIS	4.48	720,300
OTHER TAXES	40.98	6,594,727
TOTAL OPERATING EXPENSES	$544.89	$87,680,205
OPERATING INCOME	100.55	16,180,150
OTHER INCOME	17.37	2,796,043
FIXED CHARGES	(27.93)	(4,495,870)
NET INCOME	$89.99	$14,480,323

CONTINENTAL TELEPHONE COMPANY OF ILLINOIS

EXCHANGES 176
ACCESS LINES 153,431

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		12,293,950
PREFERRED STOCK		4,368,000
SURPLUS		61,332,585
TOTAL EQUITY		77,994,535
LONG-TERM DEBT & OTHER DEBT		46,258,459
TOTAL CAPITALIZATION		$124,252,994
PLANT:		
IN SERVICE	1,695.89	260,201,512
DEPRECIATION & AMORTIZATION	580.12	89,009,093
NET PLANT IN SERVICE	1,115.77	171,192,419
UNDER CONSTRUCTION	17.10	2,623,744
TOTAL NET PLANT	1,132.87	173,816,163
OTHER PLANT	6.77	1,038,087
TOTAL TELEPHONE PLANT	$1,139.64	$174,854,250
OPERATING REVENUES:		
LOCAL SERVICE	183.30	28,124,615
ACCESS	390.14	59,859,543
TOLL SERVICE	12.40	1,903,135
TOGETHER	585.84	89,887,293
MISCELLANEOUS	74.80	11,477,089
UNCOLLECTIBLES (DEBIT)	(0.87)	(134,175)
TOTAL OPERATING REVENUES	$659.77	$101,230,207
OPERATING EXPENSES:		
MAINTENANCE	131.32	20,149,201
DEPRECIATION & AMORTIZATION	125.87	19,311,844
TOGETHER	257.19	39,461,045
TRAFFIC	20.35	3,121,854
COMMERCIAL	53.11	8,149,286
OFFICE SALARIES & EXPENSES	63.23	9,701,946
OTHER OPERATING EXPENSES	49.10	7,534,187
INCOME TAXES - FEDERAL	46.74	7,170,451
- ILLINOIS	0.00	0
OTHER TAXES	53.84	8,261,308
TOTAL OPERATING EXPENSES	$543.56	$83,400,077
OPERATING INCOME	116.21	17,830,130
OTHER INCOME	1.15	178,243
FIXED CHARGES	(25.20)	(3,868,339)
NET INCOME	$92.16	$14,140,034

EXCHANGES 1 THE CROSSVILLE TELEPHONE COMPANY
ACCESS LINES 800

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		5,325
PREFERRED STOCK		0
SURPLUS		779,330
TOTAL EQUITY		784,655
LONG-TERM DEBT & OTHER DEBT		0
TOTAL CAPITALIZATION		$784,655
PLANT:		
IN SERVICE	1,161.56	929,249
DEPRECIATION & AMORTIZATION	616.93	493,541
NET PLANT IN SERVICE	544.63	435,708
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	544.63	435,708
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$544.63	$435,708
OPERATING REVENUES:		
LOCAL SERVICE	119.79	95,834
ACCESS	310.14	248,115
TOLL SERVICE	0.00	0
TOGETHER	429.93	343,949
MISCELLANEOUS	92.24	73,794
UNCOLLECTIBLES (DEBIT)	(1.81)	(1,447)
TOTAL OPERATING REVENUES	$520.36	$416,296
OPERATING EXPENSES:		
MAINTENANCE	64.87	51,899
DEPRECIATION & AMORTIZATION	68.12	54,495
TOGETHER	132.99	106,394
TRAFFIC	0.00	0
COMMERCIAL	31.31	25,049
OFFICE SALARIES & EXPENSES	53.29	42,632
OTHER OPERATING EXPENSES	94.79	75,847
INCOME TAXES - FEDERAL	49.47	39,569
- ILLINOIS	11.03	8,824
OTHER TAXES	42.27	33,812
TOTAL OPERATING EXPENSES	$415.15	$332,127
OPERATING INCOME	105.21	84,169
OTHER INCOME	35.60	28,480
FIXED CHARGES	0.00	0
NET INCOME	$140.81	$112,649

EXCHANGES 1 DE PUE TELEPHONE COMPANY
ACCESS LINES 767

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		5,540
PREFERRED STOCK		0
SURPLUS		400,977
TOTAL EQUITY		406,517
LONG-TERM DEBT & OTHER DEBT		0
TOTAL CAPITALIZATION		$406,517
PLANT:		
IN SERVICE	1,158.83	888,824
DEPRECIATION & AMORTIZATION	696.38	534,122
NET PLANT IN SERVICE	462.45	354,702
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	462.45	354,702
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$462.45	$354,702
OPERATING REVENUES:		
LOCAL SERVICE	170.60	130,853
ACCESS	214.73	164,701
TOLL SERVICE	0.00	0
TOGETHER	385.33	295,554
MISCELLANEOUS	96.51	74,026
UNCOLLECTIBLES (DEBIT)	(3.38)	(2,589)
TOTAL OPERATING REVENUES	$478.46	$366,991
OPERATING EXPENSES:		
MAINTENANCE	110.92	85,077
DEPRECIATION & AMORTIZATION	62.15	47,668
TOGETHER	173.07	132,745
TRAFFIC	0.50	384
COMMERCIAL	21.70	16,642
OFFICE SALARIES & EXPENSES	96.82	74,259
OTHER OPERATING EXPENSES	109.81	84,251
INCOME TAXES - FEDERAL	4.82	3,687
- ILLINOIS	2.10	1,612
OTHER TAXES	24.42	18,732
TOTAL OPERATING EXPENSES	$433.24	$332,312
OPERATING INCOME	45.22	34,679
OTHER INCOME	14.43	11,076
FIXED CHARGES	(20.35)	(15,615)
NET INCOME	$39.30	$30,140

EXCHANGES 1 THE EL PASO TELEPHONE COMPANY
ACCESS LINES 1,413

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		20,000
PREFERRED STOCK		0
SURPLUS		851,342
TOTAL EQUITY		871,342
LONG-TERM DEBT & OTHER DEBT		1,650,499
TOTAL CAPITALIZATION		$2,521,841
PLANT:		
IN SERVICE	1,925.98	2,721,410
DEPRECIATION & AMORTIZATION	767.23	1,084,101
NET PLANT IN SERVICE	1,158.75	1,637,309
UNDER CONSTRUCTION	32.94	46,550
TOTAL NET PLANT	1,191.69	1,683,859
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$1,191.69	$1,683,859
OPERATING REVENUES:		
LOCAL SERVICE	155.24	219,360
ACCESS	421.55	595,652
TOLL SERVICE	98.13	138,664
TOGETHER	674.92	953,676
MISCELLANEOUS	106.60	150,632
UNCOLLECTIBLES (DEBIT)	(2.03)	(2,864)
TOTAL OPERATING REVENUES	$779.49	$1,101,444
OPERATING EXPENSES:		
MAINTENANCE	88.23	124,675
DEPRECIATION & AMORTIZATION	140.60	198,664
TOGETHER	228.83	323,339
TRAFFIC	34.52	48,781
COMMERCIAL	68.84	97,273
OFFICE SALARIES & EXPENSES	121.22	171,321
OTHER OPERATING EXPENSES	61.92	87,493
INCOME TAXES - FEDERAL	0.01	0
- ILLINOIS	8.89	12,560
OTHER TAXES	73.67	104,093
TOTAL OPERATING EXPENSES	$597.90	$844,860
OPERATING INCOME	181.59	256,584
OTHER INCOME	28.82	40,736
FIXED CHARGES	(107.77)	(152,289)
NET INCOME	$102.64	$145,031

EXCHANGES 2 EQUALITY TELEPHONE COMPANY
ACCESS LINES 675

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		4,900
PREFERRED STOCK		0
SURPLUS		218,661
TOTAL EQUITY		223,561
LONG-TERM DEBT & OTHER DEBT		401,780
TOTAL CAPITALIZATION		$625,341
PLANT:		
IN SERVICE	1,246.11	841,125
DEPRECIATION & AMORTIZATION	702.69	474,315
NET PLANT IN SERVICE	543.42	366,810
UNDER CONSTRUCTION	220.40	148,772
TOTAL NET PLANT	763.82	515,582
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$763.82	$515,582
OPERATING REVENUES:		
LOCAL SERVICE	131.49	88,753
ACCESS	238.18	160,769
TOLL SERVICE	0.00	0
TOGETHER	369.67	249,522
MISCELLANEOUS	92.05	62,132
UNCOLLECTIBLES (DEBIT)	(13.67)	(9,228)
TOTAL OPERATING REVENUES	$448.05	$302,426
OPERATING EXPENSES:		
MAINTENANCE	103.16	69,630
DEPRECIATION & AMORTIZATION	73.72	49,763
TOGETHER	176.88	119,393
TRAFFIC	2.52	1,703
COMMERCIAL	8.71	5,877
OFFICE SALARIES & EXPENSES	112.43	75,891
OTHER OPERATING EXPENSES	104.43	70,490
INCOME TAXES - FEDERAL	0.01	0
- ILLINOIS	0.25	171
OTHER TAXES	14.58	9,839
TOTAL OPERATING EXPENSES	$419.81	$283,364
OPERATING INCOME	28.24	19,062
OTHER INCOME	6.66	4,502
FIXED CHARGES	(28.19)	(19,033)
NET INCOME	$6.71	$4,531

EXCHANGES 323 GENERAL TELEPHONE COMPANY OF ILLINOIS
ACCESS LINES 523,530

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		154,000,000
PREFERRED STOCK		7,332,650
SURPLUS		141,532,098
TOTAL EQUITY		302,864,748
LONG-TERM DEBT & OTHER DEBT		201,138,132
TOTAL CAPITALIZATION	-	$504,002,880
PLANT:		
IN SERVICE	1,900.15	994,786,561
DEPRECIATION & AMORTIZATION	799.39	418,505,707
NET PLANT IN SERVICE	1,100.76	576,280,854
UNDER CONSTRUCTION	91.37	47,834,026
TOTAL NET PLANT	1,192.13	624,114,880
OTHER PLANT	0.18	94,691
TOTAL TELEPHONE PLANT	$1,192.31	$624,209,571
OPERATING REVENUES:		
LOCAL SERVICE	262.86	137,615,148
ACCESS	222.79	116,636,425
TOLL SERVICE	131.14	68,653,751
TOGETHER	616.79	322,905,324
MISCELLANEOUS	107.28	56,162,871
UNCOLLECTIBLES (DEBIT)	(5.02)	(2,628,283)
TOTAL OPERATING REVENUES	$719.05	$376,439,912
OPERATING EXPENSES:		
MAINTENANCE	121.47	63,590,649
DEPRECIATION & AMORTIZATION	160.54	84,046,771
TOGETHER	282.01	147,637,420
TRAFFIC	21.72	11,371,056
COMMERCIAL	34.93	18,284,725
OFFICE SALARIES & EXPENSES	50.60	26,491,471
OTHER OPERATING EXPENSES	70.52	36,917,150
INCOME TAXES - FEDERAL	72.30	37,849,101
- ILLINOIS	13.72	7,184,432
OTHER TAXES	50.28	26,325,175
TOTAL OPERATING EXPENSES	$596.08	$312,060,530
OPERATING INCOME	122.97	64,379,382
OTHER INCOME	6.63	3,478,538
FIXED CHARGES	(34.35)	(17,987,231)
NET INCOME	$95.25	$49,870,689

EXCHANGES 3 GENESEO TELEPHONE COMPANY
ACCESS LINES 6,002

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		450,000
PREFERRED STOCK		0
SURPLUS		3,488,189
TOTAL EQUITY		3,938,189
LONG-TERM DEBT & OTHER DEBT		485,200
TOTAL CAPITALIZATION		$4,423,389
PLANT:		
IN SERVICE	1,054.38	6,328,364
DEPRECIATION & AMORTIZATION	676.05	4,057,678
NET PLANT IN SERVICE	378.33	2,270,686
UNDER CONSTRUCTION	12.94	77,652
TOTAL NET PLANT	391.27	2,348,338
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$391.27	$2,348,338
OPERATING REVENUES:		
LOCAL SERVICE	96.31	578,064
ACCESS	238.55	1,431,789
TOLL SERVICE	75.13	450,909
TOGETHER	409.99	2,460,762
MISCELLANEOUS	88.16	529,161
UNCOLLECTIBLES (DEBIT)	0.80	4,781
TOTAL OPERATING REVENUES	$498.95	$2,994,704
OPERATING EXPENSES:		
MAINTENANCE	91.20	547,399
DEPRECIATION & AMORTIZATION	94.63	567,967
TOGETHER	185.83	1,115,366
TRAFFIC	7.40	44,437
COMMERCIAL	53.56	321,490
OFFICE SALARIES & EXPENSES	30.72	184,409
OTHER OPERATING EXPENSES	56.80	340,898
INCOME TAXES - FEDERAL	50.06	300,425
- ILLINOIS	8.54	51,270
OTHER TAXES	24.12	144,788
TOTAL OPERATING EXPENSES	$417.03	$2,503,083
OPERATING INCOME	81.92	491,621
OTHER INCOME	22.87	137,338
FIXED CHARGES	(16.98)	(101,952)
NET INCOME	$87.81	$527,007

EXCHANGES 1 GRAFTON TELEPHONE COMPANY
ACCESS LINES 696

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		25,000
PREFERRED STOCK		0
SURPLUS		647,167
TOTAL EQUITY		672,167
LONG-TERM DEBT & OTHER DEBT		9,750
TOTAL CAPITALIZATION		$681,917
PLANT:		
IN SERVICE	1,531.64	1,066,023
DEPRECIATION & AMORTIZATION	858.05	597,206
NET PLANT IN SERVICE	673.59	468,817
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	673.59	468,817
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$673.59	$468,817
OPERATING REVENUES:		
LOCAL SERVICE	109.10	75,937
ACCESS	242.61	168,860
TOLL SERVICE	110.52	76,922
TOGETHER	462.23	321,719
MISCELLANEOUS	61.02	42,468
UNCOLLECTIBLES (DEBIT)	1.49	1,035
TOTAL OPERATING REVENUES	$524.74	$365,222
OPERATING EXPENSES:		
MAINTENANCE	86.21	60,005
DEPRECIATION & AMORTIZATION	74.03	51,523
TOGETHER	160.24	111,528
TRAFFIC	17.52	12,193
COMMERCIAL	27.12	18,875
OFFICE SALARIES & EXPENSES	163.48	113,793
OTHER OPERATING EXPENSES	57.29	39,873
INCOME TAXES - FEDERAL	5.74	3,988
- ILLINOIS	3.81	2,653
OTHER TAXES	22.86	15,910
TOTAL OPERATING EXPENSES	$458.06	$318,813
OPERATING INCOME	66.68	46,409
OTHER INCOME	22.32	15,539
FIXED CHARGES	(9.20)	(6,409)
NET INCOME	$79.80	$55,539

EXCHANGES 1 GRIDLEY TELEPHONE COMPANY
ACCESS LINES 1,039

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		26,600
PREFERRED STOCK		0
SURPLUS		704,052
TOTAL EQUITY		730,652
LONG-TERM DEBT & OTHER DEBT		1,046,085
TOTAL CAPITALIZATION		$1,776,737
PLANT:		
IN SERVICE	2,052.83	2,132,894
DEPRECIATION & AMORTIZATION	699.05	726,317
NET PLANT IN SERVICE	1,353.78	1,406,577
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	1,353.78	1,406,577
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$1,353.78	$1,406,577
OPERATING REVENUES:		
LOCAL SERVICE	147.66	153,423
ACCESS	358.64	372,623
TOLL SERVICE	101.55	105,515
TOGETHER	607.85	631,561
MISCELLANEOUS	62.20	64,628
UNCOLLECTIBLES (DEBIT)	(7.07)	(7,342)
TOTAL OPERATING REVENUES	$662.98	$688,847
OPERATING EXPENSES:		
MAINTENANCE	121.77	126,523
DEPRECIATION & AMORTIZATION	131.00	136,108
TOGETHER	252.77	262,631
TRAFFIC	4.73	4,919
COMMERCIAL	26.08	27,100
OFFICE SALARIES & EXPENSES	165.13	171,572
OTHER OPERATING EXPENSES	84.01	87,290
INCOME TAXES - FEDERAL	(0.49)	(524)
- ILLINOIS	0.08	88
OTHER TAXES	31.94	33,182
TOTAL OPERATING EXPENSES	$564.25	$586,258
OPERATING INCOME	98.73	102,589
OTHER INCOME	12.74	13,252
FIXED CHARGES	(61.68)	(64,108)
NET INCOME	$49.79	$51,733

EXCHANGES 7 HARDIN COUNTY TELEPHONE COMPANY, INC
ACCESS LINES 3,066

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		55,000
PREFERRED STOCK		0
SURPLUS		494,075
TOTAL EQUITY		549,075
LONG-TERM DEBT & OTHER DEBT		4,831,644
TOTAL CAPITALIZATION		$5,380,719
PLANT:		
IN SERVICE	1,492.92	4,577,291
DEPRECIATION & AMORTIZATION	999.14	3,063,365
NET PLANT IN SERVICE	493.78	1,513,926
UNDER CONSTRUCTION	1,092.59	3,349,893
TOTAL NET PLANT	1,586.37	4,863,819
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$1,586.37	$4,863,819
OPERATING REVENUES:		
LOCAL SERVICE	208.43	639,046
ACCESS	171.68	526,381
TOLL SERVICE	0.00	0
TOGETHER	380.11	1,165,427
MISCELLANEOUS	62.74	192,358
UNCOLLECTIBLES (DEBIT)	(3.96)	(12,142)
TOTAL OPERATING REVENUES	$438.89	$1,345,643
OPERATING EXPENSES:		
MAINTENANCE	117.32	359,714
DEPRECIATION & AMORTIZATION	98.73	302,717
TOGETHER	216.05	662,431
TRAFFIC	2.92	8,961
COMMERCIAL	37.72	115,639
OFFICE SALARIES & EXPENSES	52.60	161,281
OTHER OPERATING EXPENSES	51.33	157,378
INCOME TAXES - FEDERAL	1.92	5,862
- ILLINOIS	0.00	0
OTHER TAXES	23.52	72,105
TOTAL OPERATING EXPENSES	$386.06	$1,183,657
OPERATING INCOME	52.83	161,986
OTHER INCOME	16.49	50,585
FIXED CHARGES	(61.15)	(187,507)
NET INCOME	$8.17	$25,064

EXCHANGES 7 HARRISONVILLE TELEPHONE COPMPANY
ACCESS LINES 12,890

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		750,000
PREFERRED STOCK		280,000
SURPLUS		8,855,359
TOTAL EQUITY		9,885,359
LONG-TERM DEBT & OTHER DEBT		1,727,500
TOTAL CAPITALIZATION		$11,612,859
PLANT:		
IN SERVICE	1,363.02	17,569,373
DEPRECIATION & AMORTIZATION	632.29	8,150,279
NET PLANT IN SERVICE	730.73	9,419,094
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	730.73	9,419,094
OTHER PLANT	7.43	95,807
TOTAL TELEPHONE PLANT	$738.16	$9,514,901
OPERATING REVENUES:		
LOCAL SERVICE	195.19	2,515,942
ACCESS	268.99	3,467,275
TOLL SERVICE	0.00	0
TOGETHER	464.18	5,983,217
MISCELLANEOUS	106.61	1,374,199
UNCOLLECTIBLES (DEBIT)	0.36	4,680
TOTAL OPERATING REVENUES	$571.15	$7,362,096
OPERATING EXPENSES:		
MAINTENANCE	97.89	1,261,851
DEPRECIATION & AMORTIZATION	65.33	842,079
TOGETHER	163.22	2,103,930
TRAFFIC	15.77	203,251
COMMERCIAL	38.13	491,539
OFFICE SALARIES & EXPENSES	58.77	757,523
OTHER OPERATING EXPENSES	34.44	443,952
INCOME TAXES - FEDERAL	97.91	1,261,922
- ILLINOIS	14.55	187,509
OTHER TAXES	24.65	317,790
TOTAL OPERATING EXPENSES	$447.44	$5,767,416
OPERATING INCOME	123.71	1,594,680
OTHER INCOME	22.14	285,499
FIXED CHARGES	(13.06)	(168,465)
NET INCOME	$132.79	$1,711,714

EXCHANGES 2 HENRY COUNTY TELEPHONE COMPANY
ACCESS LINES 1,438

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		22,500
PREFERRED STOCK		0
SURPLUS		1,265,331
TOTAL EQUITY		1,287,831
LONG-TERM DEBT & OTHER DEBT		0
TOTAL CAPITALIZATION		$1,287,831
PLANT:		
IN SERVICE	839.23	1,206,815
DEPRECIATION & AMORTIZATION	572.56	823,339
NET PLANT IN SERVICE	266.67	383,476
UNDER CONSTRUCTION	47.59	68,428
TOTAL NET PLANT	314.26	451,904
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$314.26	$451,904
OPERATING REVENUES:		
LOCAL SERVICE	122.80	176,582
ACCESS	180.10	258,979
TOLL SERVICE	79.41	114,190
TOGETHER	382.31	549,751
MISCELLANEOUS	61.58	88,553
UNCOLLECTIBLES (DEBIT)	(1.20)	(1,719)
TOTAL OPERATING REVENUES	$442.69	$636,585
OPERATING EXPENSES:		
MAINTENANCE	83.80	120,509
DEPRECIATION & AMORTIZATION	39.89	57,361
TOGETHER	123.69	177,870
TRAFFIC	12.05	17,329
COMMERCIAL	12.80	18,403
OFFICE SALARIES & EXPENSES	89.70	128,982
OTHER OPERATING EXPENSES	69.15	99,440
INCOME TAXES - FEDERAL	40.34	58,000
- ILLINOIS	4.94	7,100
OTHER TAXES	16.71	24,036
TOTAL OPERATING EXPENSES	$369.38	$531,160
OPERATING INCOME	73.31	105,425
OTHER INCOME	51.63	74,257
FIXED CHARGES	(0.35)	(524)
NET INCOME	$124.59	$179,158

EXCHANGES 1 HOME TELEPHONE COMPANY
ACCESS LINES 722

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		100,000
PREFERRED STOCK		0
SURPLUS		732,808
TOTAL EQUITY		832,808
LONG-TERM DEBT & OTHER DEBT		0
TOTAL CAPITALIZATION		$832,808
PLANT:		
IN SERVICE	1,535.95	1,108,954
DEPRECIATION & AMORTIZATION	876.19	632,610
NET PLANT IN SERVICE	659.76	476,344
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	659.76	476,344
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$659.76	$476,344
OPERATING REVENUES:		
LOCAL SERVICE	167.06	120,616
ACCESS	371.82	268,456
TOLL SERVICE	0.00	0
TOGETHER	538.88	389,072
MISCELLANEOUS	140.38	101,352
UNCOLLECTIBLES (DEBIT)	0.79	568
TOTAL OPERATING REVENUES	$680.05	$490,992
OPERATING EXPENSES:		
MAINTENANCE	90.58	65,396
DEPRECIATION & AMORTIZATION	75.06	54,194
TOGETHER	165.64	119,590
TRAFFIC	13.19	9,526
COMMERCIAL	28.45	20,541
OFFICE SALARIES & EXPENSES	57.42	41,458
OTHER OPERATING EXPENSES	201.28	145,323
INCOME TAXES - FEDERAL	45.40	32,771
- ILLINOIS	10.82	7,813
OTHER TAXES	31.27	22,577
TOTAL OPERATING EXPENSES	$553.47	$399,599
OPERATING INCOME	126.58	91,393
OTHER INCOME	26.76	19,323
FIXED CHARGES	1.68	1,208
NET INCOME	$155.02	$111,924

EXCHANGES 229 ILLINOIS BELL TELEPHONE COMPANY
ACCESS LINES 4,796,774

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		1,632,645,180
PREFERRED STOCK		0
SURPLUS		396,319,840
TOTAL EQUITY		2,028,965,020
LONG-TERM DEBT & OTHER DEBT		1,410,260,529
TOTAL CAPITALIZATION		$3,439,225,549
PLANT:		
IN SERVICE	1,334.26	6,400,149,738
DEPRECIATION & AMORTIZATION	446.04	2,139,557,537
NET PLANT IN SERVICE	888.22	4,260,592,201
UNDER CONSTRUCTION	38.30	183,727,448
TOTAL NET PLANT	926.52	4,444,319,649
OTHER PLANT	0.12	567,940
TOTAL TELEPHONE PLANT	$926.64	$4,444,887,589
OPERATING REVENUES:		
LOCAL SERVICE	330.51	1,585,380,600
ACCESS	160.67	770,698,180
TOLL SERVICE	45.72	219,314,062
TOGETHER	536.90	2,575,392,842
MISCELLANEOUS	47.41	227,391,595
UNCOLLECTIBLES (DEBIT)	(6.65)	(31,901,724)
TOTAL OPERATING REVENUES	$577.66	$2,770,882,713
OPERATING EXPENSES:		
MAINTENANCE	114.10	547,291,012
DEPRECIATION & AMORTIZATION	121.23	581,500,080
TOGETHER	235.33	1,128,791,092
TRAFFIC	19.12	91,726,613
COMMERCIAL	43.06	206,555,014
OFFICE SALARIES & EXPENSES	45.48	218,155,029
OTHER OPERATING EXPENSES	52.96	254,039,152
INCOME TAXES - FEDERAL	35.32	169,360,557
- ILLINOIS	7.68	36,829,449
OTHER TAXES	53.87	258,496,087
TOTAL OPERATING EXPENSES	$492.82	$2,363,952,993
OPERATING INCOME	84.84	406,929,720
OTHER INCOME	5.59	26,873,146
FIXED CHARGES	(27.04)	(129,740,453)
NET INCOME	$63.39	$304,062,413

ILLINOIS CONSOLIDATED TELEPHONE COMPANY

EXCHANGES 37
ACCESS LINES 71,756

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		30,000,000
PREFERRED STOCK		3,699,888
SURPLUS		10,398,930
TOTAL EQUITY		44,098,818
LONG-TERM DEBT & OTHER DEBT		15,857,000
TOTAL CAPITALIZATION		$59,955,818
PLANT:		
IN SERVICE	1,735.49	124,531,525
DEPRECIATION & AMORTIZATION	651.18	46,726,090
NET PLANT IN SERVICE	1,084.31	77,805,435
UNDER CONSTRUCTION	53.99	3,873,979
TOTAL NET PLANT	1,138.30	81,679,414
OTHER PLANT	(0.14)	(10,027)
TOTAL TELEPHONE PLANT	$1,138.16	$81,669,387
OPERATING REVENUES:		
LOCAL SERVICE	261.67	18,776,400
ACCESS	427.05	30,643,798
TOLL SERVICE	8.47	607,540
TOGETHER	697.19	50,027,738
MISCELLANEOUS	60.63	4,350,406
UNCOLLECTIBLES (DEBIT)	(5.19)	(372,370)
TOTAL OPERATING REVENUES	$752.63	$54,005,774
OPERATING EXPENSES:		
MAINTENANCE	128.06	9,189,107
DEPRECIATION & AMORTIZATION	143.77	10,316,702
TOGETHER	271.83	19,505,809
TRAFFIC	30.95	2,220,663
COMMERCIAL	40.65	2,916,739
OFFICE SALARIES & EXPENSES	68.31	4,901,607
OTHER OPERATING EXPENSES	77.59	5,567,789
INCOME TAXES - FEDERAL	59.95	4,301,293
- ILLINOIS	11.69	838,843
OTHER TAXES	55.18	3,959,304
TOTAL OPERATING EXPENSES	$616.15	$44,212,047
OPERATING INCOME	136.48	9,793,727
OTHER INCOME	13.77	989,023
FIXED CHARGES	(26.06)	(1,871,289)
NET INCOME	$124.19	$8,911,461

EXCHANGES 7 INLAND TELEPHONE COMPANY
ACCESS LINES 3,903

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		131,565
PREFERRED STOCK		0
SURPLUS		4,156,720
TOTAL EQUITY		4,288,285
LONG-TERM DEBT & OTHER DEBT		2,057,308
TOTAL CAPITALIZATION		$6,345,593
PLANT:		
IN SERVICE	1,590.08	6,206,101
DEPRECIATION & AMORTIZATION	870.71	3,398,375
NET PLANT IN SERVICE	719.37	2,807,726
UNDER CONSTRUCTION	5.46	21,295
TOTAL NET PLANT	724.83	2,829,021
OTHER PLANT	26.55	103,617
TOTAL TELEPHONE PLANT	$751.38	$2,932,638
OPERATING REVENUES:		
LOCAL SERVICE	122.20	476,936
ACCESS	302.20	1,179,521
TOLL SERVICE	2.05	7,992
TOGETHER	426.45	1,664,449
MISCELLANEOUS	58.79	229,444
UNCOLLECTIBLES (DEBIT)	(2.01)	(7,848)
TOTAL OPERATING REVENUES	$483.23	$1,886,045
OPERATING EXPENSES:		
MAINTENANCE	96.14	375,222
DEPRECIATION & AMORTIZATION	94.48	368,772
TOGETHER	190.62	743,994
TRAFFIC	5.79	22,591
COMMERCIAL	7.94	30,993
OFFICE SALARIES & EXPENSES	31.63	123,434
OTHER OPERATING EXPENSES	139.48	544,453
INCOME TAXES - FEDERAL	26.37	102,892
- ILLINOIS	2.87	11,194
OTHER TAXES	6.15	23,987
TOTAL OPERATING EXPENSES	$410.85	$1,603,538
OPERATING INCOME	72.38	282,507
OTHER INCOME	98.84	385,824
FIXED CHARGES	(26.44)	(103,241)
NET INCOME	$144.78	$565,090

EXCHANGES 2 LA HARPE TELEPHONE COMPANY
ACCESS LINES 1,121

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		36,000
PREFERRED STOCK		0
SURPLUS		778,797
TOTAL EQUITY		814,797
LONG-TERM DEBT & OTHER DEBT		1,016,786
TOTAL CAPITALIZATION		$1,831,583
PLANT:		
IN SERVICE	1,899.36	2,129,182
DEPRECIATION & AMORTIZATION	644.52	722,508
NET PLANT IN SERVICE	1,254.84	1,406,674
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	1,254.84	1,406,674
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$1,254.84	$1,406,674
OPERATING REVENUES:		
LOCAL SERVICE	159.17	178,426
ACCESS	208.31	233,520
TOLL SERVICE	56.59	63,435
TOGETHER	424.07	475,381
MISCELLANEOUS	35.46	39,751
UNCOLLECTIBLES (DEBIT)	(0.35)	(394)
TOTAL OPERATING REVENUES	$459.18	$514,738
OPERATING EXPENSES:		
MAINTENANCE	93.30	104,591
DEPRECIATION & AMORTIZATION	93.64	104,966
TOGETHER	186.94	209,557
TRAFFIC	3.54	3,967
COMMERCIAL	19.92	22,331
OFFICE SALARIES & EXPENSES	115.19	129,131
OTHER OPERATING EXPENSES	50.24	56,318
INCOME TAXES - FEDERAL	0.01	0
- ILLINOIS	0.00	0
OTHER TAXES	18.29	20,499
TOTAL OPERATING EXPENSES	$394.13	$441,803
OPERATING INCOME	65.05	72,935
OTHER INCOME	13.96	15,665
FIXED CHARGES	(67.21)	(75,366)
NET INCOME	$11.80	$13,234

EXCHANGES 2 LAKESIDE TELEPHONE COMPANY
ACCESS LINES 729

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		53,000
PREFERRED STOCK		0
SURPLUS		589,048
TOTAL EQUITY		642,048
LONG-TERM DEBT & OTHER DEBT		514,284
TOTAL CAPITALIZATION		$1,156,332
PLANT:		
IN SERVICE	1,574.21	1,147,601
DEPRECIATION & AMORTIZATION	872.70	636,200
NET PLANT IN SERVICE	701.51	511,401
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	701.51	511,401
OTHER PLANT	40.92	29,828
TOTAL TELEPHONE PLANT	$742.43	$541,229
OPERATING REVENUES:		
LOCAL SERVICE	148.73	108,421
ACCESS	297.44	216,836
TOLL SERVICE	0.00	0
TOGETHER	446.17	325,257
MISCELLANEOUS	52.89	38,560
UNCOLLECTIBLES (DEBIT)	(3.41)	(2,485)
TOTAL OPERATING REVENUES	$495.65	$361,332
OPERATING EXPENSES:		
MAINTENANCE	85.31	62,193
DEPRECIATION & AMORTIZATION	87.76	63,977
TOGETHER	173.07	126,170
TRAFFIC	7.19	5,240
COMMERCIAL	9.13	6,659
OFFICE SALARIES & EXPENSES	57.32	41,788
OTHER OPERATING EXPENSES	181.75	132,499
INCOME TAXES - FEDERAL	11.49	8,372
- ILLINOIS	0.52	377
OTHER TAXES	12.56	9,158
TOTAL OPERATING EXPENSES	$453.03	$330,263
OPERATING INCOME	42.62	31,069
OTHER INCOME	95.98	69,973
FIXED CHARGES	(6.50)	(4,743)
NET INCOME	$132.10	$96,299

EXCHANGES 1 LEAF RIVER VALLEY TELEPHONE COMPANY
ACCESS LINES 568

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		35,000
PREFERRED STOCK		0
SURPLUS		264,110
TOTAL EQUITY		299,110
LONG-TERM DEBT & OTHER DEBT		509,259
TOTAL CAPITALIZATION		$808,369
PLANT:		
IN SERVICE	2,056.40	1,168,037
DEPRECIATION & AMORTIZATION	707.37	401,786
NET PLANT IN SERVICE	1,349.03	766,251
UNDER CONSTRUCTION	48.61	27,608
TOTAL NET PLANT	1,397.64	793,859
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$1,397.64	$793,859
OPERATING REVENUES:		
LOCAL SERVICE	166.08	94,335
ACCESS	401.44	228,018
TOLL SERVICE	39.58	22,483
TOGETHER	607.10	344,836
MISCELLANEOUS	101.96	57,914
UNCOLLECTIBLES (DEBIT)	(5.29)	(3,005)
TOTAL OPERATING REVENUES	$703.77	$399,745
OPERATING EXPENSES:		
MAINTENANCE	98.79	56,111
DEPRECIATION & AMORTIZATION	102.90	58,445
TOGETHER	201.69	114,556
TRAFFIC	8.20	4,660
COMMERCIAL	39.26	22,300
OFFICE SALARIES & EXPENSES	272.29	154,662
OTHER OPERATING EXPENSES	86.67	49,230
INCOME TAXES - FEDERAL	0.01	0
- ILLINOIS	0.00	0
OTHER TAXES	33.70	19,144
TOTAL OPERATING EXPENSES	$641.82	$364,552
OPERATING INCOME	61.95	35,193
OTHER INCOME	8.69	4,941
FIXED CHARGES	(55.79)	(31,698)
NET INCOME	$14.85	$8,436

EXCHANGES 3 MADISON TELEPHONE COMPANY
ACCESS LINES 1,204

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		87,325
PREFERRED STOCK		0
SURPLUS		1,360,678
TOTAL EQUITY		1,448,003
LONG-TERM DEBT & OTHER DEBT		0
TOTAL CAPITALIZATION		$1,448,003
PLANT:		
IN SERVICE	1,636.85	1,970,762
DEPRECIATION & AMORTIZATION	1,035.19	1,246,367
NET PLANT IN SERVICE	601.66	724,395
UNDER CONSTRUCTION	3.74	4,504
TOTAL NET PLANT	605.40	728,899
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$605.40	$728,899
OPERATING REVENUES:		
LOCAL SERVICE	188.86	227,391
ACCESS	314.33	378,458
TOLL SERVICE	0.00	0
TOGETHER	503.19	605,849
MISCELLANEOUS	118.24	142,365
UNCOLLECTIBLES (DEBIT)	(2.01)	(2,420)
TOTAL OPERATING REVENUES	$619.42	$745,794
OPERATING EXPENSES:		
MAINTENANCE	89.15	107,332
DEPRECIATION & AMORTIZATION	95.26	114,689
TOGETHER	184.41	222,021
TRAFFIC	20.91	25,176
COMMERCIAL	26.18	31,523
OFFICE SALARIES & EXPENSES	52.75	63,517
OTHER OPERATING EXPENSES	102.12	122,951
INCOME TAXES - FEDERAL	62.71	75,495
- ILLINOIS	11.76	14,164
OTHER TAXES	29.36	35,354
TOTAL OPERATING EXPENSES	$490.20	$590,201
OPERATING INCOME	129.22	155,593
OTHER INCOME	49.14	59,172
FIXED CHARGES	(24.35)	(29,330)
NET INCOME	$154.01	$185,435

MARSEILLES TELEPHONE CO.
OF MARSEILLES, ILL

EXCHANGES 1
ACCESS LINES 2,736

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		12,000
PREFERRED STOCK		0
SURPLUS		1,462,894
TOTAL EQUITY		1,474,894
LONG-TERM DEBT & OTHER DEBT		202,501
TOTAL CAPITALIZATION		$1,677,395
PLANT:		
IN SERVICE	844.44	2,310,380
DEPRECIATION & AMORTIZATION	486.67	1,331,535
NET PLANT IN SERVICE	357.77	978,845
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	357.77	978,845
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$357.77	$978,845
OPERATING REVENUES:		
LOCAL SERVICE	165.80	453,620
ACCESS	0.00	0
TOLL SERVICE	166.84	456,468
TOGETHER	332.64	910,088
MISCELLANEOUS	8.45	23,114
UNCOLLECTIBLES (DEBIT)	(7.11)	(19,446)
TOTAL OPERATING REVENUES	$333.98	$913,756
OPERATING EXPENSES:		
MAINTENANCE	69.91	191,265
DEPRECIATION & AMORTIZATION	46.56	127,382
TOGETHER	116.47	318,647
TRAFFIC	5.68	15,542
COMMERCIAL	6.01	16,453
OFFICE SALARIES & EXPENSES	41.55	113,691
OTHER OPERATING EXPENSES	23.10	63,211
INCOME TAXES - FEDERAL	34.05	93,122
- ILLINOIS	5.81	15,889
OTHER TAXES	22.11	60,494
TOTAL OPERATING EXPENSES	$254.78	$697,049
OPERATING INCOME	79.20	216,707
OTHER INCOME	26.36	72,145
FIXED CHARGES	(25.06)	(68,587)
NET INCOME	$80.50	$220,265

EXCHANGES 2 METAMORA TELEPHONE COMPANY
ACCESS LINES 2,458

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		100,000
PREFERRED STOCK		0
SURPLUS		1,921,039
TOTAL EQUITY		2,021,039
LONG-TERM DEBT & OTHER DEBT		860,000
TOTAL CAPITALIZATION		$2,881,039
PLANT:		
IN SERVICE	1,645.33	4,044,217
DEPRECIATION & AMORTIZATION	708.16	1,740,654
NET PLANT IN SERVICE	937.17	2,303,563
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	937.17	2,303,563
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$937.17	$2,303,563
OPERATING REVENUES:		
LOCAL SERVICE	152.26	374,262
ACCESS	184.08	452,462
TOLL SERVICE	141.57	347,976
TOGETHER	477.91	1,174,700
MISCELLANEOUS	108.23	266,023
UNCOLLECTIBLES (DEBIT)	(1.04)	(2,558)
TOTAL OPERATING REVENUES	$585.10	$1,438,165
OPERATING EXPENSES:		
MAINTENANCE	58.06	142,700
DEPRECIATION & AMORTIZATION	78.48	192,899
TOGETHER	136.54	335,599
TRAFFIC	3.42	8,408
COMMERCIAL	41.99	103,202
OFFICE SALARIES & EXPENSES	106.56	261,977
OTHER OPERATING EXPENSES	57.60	141,577
INCOME TAXES - FEDERAL	34.59	85,005
- ILLINOIS	7.84	19,266
OTHER TAXES	56.40	138,629
TOTAL OPERATING EXPENSES	$444.94	$1,093,663
OPERATING INCOME	140.16	344,502
OTHER INCOME	37.09	91,202
FIXED CHARGES	(50.87)	(125,071)
NET INCOME	$126.38	$310,633

EXCHANGES 11 MIDLAND TELEPHONE COMPANY
ACCESS LINES 3,883

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		36,448
PREFERRED STOCK		100,000
SURPLUS		3,910,572
TOTAL EQUITY		4,047,020
LONG-TERM DEBT & OTHER DEBT		2,945,592
TOTAL CAPITALIZATION		$6,992,612
PLANT:		
IN SERVICE	2,023.09	7,855,640
DEPRECIATION & AMORTIZATION	990.60	3,846,494
NET PLANT IN SERVICE	1,032.49	4,009,146
UNDER CONSTRUCTION	0.18	702
TOTAL NET PLANT	1,032.67	4,009,848
OTHER PLANT	10.87	42,215
TOTAL TELEPHONE PLANT	$1,043.54	$4,052,063
OPERATING REVENUES:		
LOCAL SERVICE	113.20	439,543
ACCESS	342.20	1,328,799
TOLL SERVICE	0.14	533
TOGETHER	455.54	1,768,875
MISCELLANEOUS	86.45	335,667
UNCOLLECTIBLES (DEBIT)	(2.77)	(10,747)
TOTAL OPERATING REVENUES	$539.22	$2,093,795
OPERATING EXPENSES:		
MAINTENANCE	123.87	481,004
DEPRECIATION & AMORTIZATION	109.88	426,657
TOGETHER	233.75	907,661
TRAFFIC	13.10	50,877
COMMERCIAL	13.71	53,221
OFFICE SALARIES & EXPENSES	41.33	160,482
OTHER OPERATING EXPENSES	125.99	489,220
INCOME TAXES - FEDERAL	15.16	58,829
- ILLINOIS	1.76	6,830
OTHER TAXES	16.96	65,863
TOTAL OPERATING EXPENSES	$461.76	$1,792,983
OPERATING INCOME	77.46	300,812
OTHER INCOME	76.87	298,506
FIXED CHARGES	(26.95)	(104,696)
NET INCOME	$127.38	$494,622

EXCHANGES 4 MONTROSE MUTUAL TELEPHONE COMPANY
ACCESS LINES 1,247

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		7,470
PREFERRED STOCK		0
SURPLUS		947,740
TOTAL EQUITY		955,210
LONG-TERM DEBT & OTHER DEBT		827,981
TOTAL CAPITALIZATION		$1,783,191
PLANT:		
IN SERVICE	1,544.66	1,926,197
DEPRECIATION & AMORTIZATION	829.32	1,034,168
NET PLANT IN SERVICE	715.34	892,029
UNDER CONSTRUCTION	1.27	1,589
TOTAL NET PLANT	716.61	893,618
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$716.61	$893,618
OPERATING REVENUES:		
LOCAL SERVICE	137.09	170,946
ACCESS	267.03	332,987
TOLL SERVICE	0.00	0
TOGETHER	404.12	503,933
MISCELLANEOUS	87.17	108,697
UNCOLLECTIBLES (DEBIT)	(1.20)	(1,500)
TOTAL OPERATING REVENUES	$490.09	$611,130
OPERATING EXPENSES:		
MAINTENANCE	91.38	113,947
DEPRECIATION & AMORTIZATION	89.40	111,488
TOGETHER	180.78	225,435
TRAFFIC	15.53	19,367
COMMERCIAL	50.61	63,109
OFFICE SALARIES & EXPENSES	44.80	55,860
OTHER OPERATING EXPENSES	62.82	78,343
INCOME TAXES - FEDERAL	44.39	55,349
- ILLINOIS	8.04	10,020
OTHER TAXES	31.80	39,651
TOTAL OPERATING EXPENSES	$438.77	$547,134
OPERATING INCOME	51.32	63,996
OTHER INCOME	65.11	81,183
FIXED CHARGES	(15.00)	(18,700)
NET INCOME	$101.43	$126,479

EXCHANGES 1 MOULTRIE INDEPENDENT TELEPHONE COMPANY
ACCESS LINES 689

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		40,000
PREFERRED STOCK		0
SURPLUS		156,057
TOTAL EQUITY		196,057
LONG-TERM DEBT & OTHER DEBT		400,422
TOTAL CAPITALIZATION		$596,479
PLANT:		
IN SERVICE	1,551.76	1,069,163
DEPRECIATION & AMORTIZATION	798.81	550,382
NET PLANT IN SERVICE	752.95	518,781
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	752.95	518,781
OTHER PLANT	5.57	3,836
TOTAL TELEPHONE PLANT	$758.52	$522,617
OPERATING REVENUES:		
LOCAL SERVICE	133.04	91,663
ACCESS	257.72	177,568
TOLL SERVICE	113.82	78,425
TOGETHER	504.58	347,656
MISCELLANEOUS	69.63	47,974
UNCOLLECTIBLES (DEBIT)	(2.18)	(1,500)
TOTAL OPERATING REVENUES	$572.03	$394,130
OPERATING EXPENSES:		
MAINTENANCE	54.33	37,432
DEPRECIATION & AMORTIZATION	84.91	58,500
TOGETHER	139.24	95,932
TRAFFIC	9.86	6,792
COMMERCIAL	39.78	27,410
OFFICE SALARIES & EXPENSES	211.64	145,830
OTHER OPERATING EXPENSES	92.90	64,005
INCOME TAXES - FEDERAL	0.00	0
- ILLINOIS	0.00	0
OTHER TAXES	25.48	17,554
TOTAL OPERATING EXPENSES	$518.90	$357,523
OPERATING INCOME	53.13	36,607
OTHER INCOME	2.04	1,414
FIXED CHARGES	(37.43)	(25,798)
NET INCOME	$17.74	$12,223

MT. PULASKI TELEPHONE
& ELECTRIC CO OF MT. PULASKI

EXCHANGES 3
ACCESS LINES 1,746

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		34,000
PREFERRED STOCK		0
SURPLUS		1,489,416
TOTAL EQUITY		1,523,416
LONG-TERM DEBT & OTHER DEBT		50,000
TOTAL CAPITALIZATION		$1,573,416
PLANT:		
IN SERVICE	1,220.01	2,130,138
DEPRECIATION & AMORTIZATION	617.33	1,077,862
NET PLANT IN SERVICE	602.68	1,052,276
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	602.68	1,052,276
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$602.68	$1,052,276
OPERATING REVENUES:		
LOCAL SERVICE	147.58	257,667
ACCESS	0.00	0
TOLL SERVICE	245.60	428,812
TOGETHER	393.18	686,479
MISCELLANEOUS	20.29	35,435
UNCOLLECTIBLES (DEBIT)	(2.97)	(5,177)
TOTAL OPERATING REVENUES	$410.50	$716,737
OPERATING EXPENSES:		
MAINTENANCE	65.49	114,344
DEPRECIATION & AMORTIZATION	63.09	110,149
TOGETHER	128.58	224,493
TRAFFIC	4.62	8,062
COMMERCIAL	16.34	28,529
OFFICE SALARIES & EXPENSES	80.78	141,073
OTHER OPERATING EXPENSES	66.93	116,864
INCOME TAXES - FEDERAL	(16.50)	(28,831)
- ILLINOIS	1.43	2,497
OTHER TAXES	64.50	112,610
TOTAL OPERATING EXPENSES	$346.68	$605,297
OPERATING INCOME	63.82	111,440
OTHER INCOME	34.06	59,486
FIXED CHARGES	(14.10)	(24,643)
NET INCOME	$83.78	$146,283

EXCHANGES 2 ODIN TELEPHONE EXCHANGE, INC.
ACCESS LINES 1,112

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		5,220
PREFERRED STOCK		0
SURPLUS		557,975
TOTAL EQUITY		563,195
LONG-TERM DEBT & OTHER DEBT		292,945
TOTAL CAPITALIZATION		$856,140
PLANT:		
IN SERVICE	1,396.26	1,552,644
DEPRECIATION & AMORTIZATION	863.98	960,741
NET PLANT IN SERVICE	532.28	591,903
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	532.28	591,903
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$532.28	$591,903
OPERATING REVENUES:		
LOCAL SERVICE	116.39	129,429
ACCESS	250.53	278,593
TOLL SERVICE	136.93	152,267
TOGETHER	503.85	560,289
MISCELLANEOUS	32.52	36,162
UNCOLLECTIBLES (DEBIT)	1.80	2,006
TOTAL OPERATING REVENUES	$538.17	$598,457
OPERATING EXPENSES:		
MAINTENANCE	162.65	180,868
DEPRECIATION & AMORTIZATION	66.27	73,692
TOGETHER	228.92	254,560
TRAFFIC	10.72	11,916
COMMERCIAL	4.88	5,424
OFFICE SALARIES & EXPENSES	158.26	175,988
OTHER OPERATING EXPENSES	76.85	85,460
INCOME TAXES - FEDERAL	0.01	0
- ILLINOIS	1.08	1,202
OTHER TAXES	36.91	41,045
TOTAL OPERATING EXPENSES	$517.63	$575,595
OPERATING INCOME	20.54	22,862
OTHER INCOME	1.89	2,110
FIXED CHARGES	(8.91)	(9,941)
NET INCOME	$13.52	$15,031

EXCHANGES 1 ORION TELEPHONE EXCHANGE ASSOCIATION
ACCESS LINES 1,595

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		4,450
PREFERRED STOCK		0
SURPLUS		903,711
TOTAL EQUITY		908,161
LONG-TERM DEBT & OTHER DEBT		70,003
TOTAL CAPITALIZATION	-	$978,164
PLANT:		
IN SERVICE	943.76	1,505,300
DEPRECIATION & AMORTIZATION	545.14	869,495
NET PLANT IN SERVICE	398.62	635,805
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	398.62	635,805
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$398.62	$635,805
OPERATING REVENUES:		
LOCAL SERVICE	238.82	380,920
ACCESS	154.64	246,648
TOLL SERVICE	0.00	0
TOGETHER	393.46	627,568
MISCELLANEOUS	85.92	137,045
UNCOLLECTIBLES (DEBIT)	(5.77)	(9,203)
TOTAL OPERATING REVENUES	$473.61	$755,410
OPERATING EXPENSES:		
MAINTENANCE	92.73	147,907
DEPRECIATION & AMORTIZATION	62.22	99,247
TOGETHER	154.95	247,154
TRAFFIC	6.74	10,756
COMMERCIAL	9.34	14,899
OFFICE SALARIES & EXPENSES	69.11	110,226
OTHER OPERATING EXPENSES	146.58	233,791
INCOME TAXES - FEDERAL	13.41	21,380
- ILLINOIS	3.78	6,022
OTHER TAXES	25.31	40,363
TOTAL OPERATING EXPENSES	$429.22	$684,591
OPERATING INCOME	44.39	70,819
OTHER INCOME	14.13	22,536
FIXED CHARGES	(4.20)	(6,710)
NET INCOME	$54.32	$86,645

EXCHANGES 2 PRAIRIE TELEPHONE COMPANY
ACCESS LINES 916

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		67,800
PREFERRED STOCK		0
SURPLUS		576,137
TOTAL EQUITY		643,937
LONG-TERM DEBT & OTHER DEBT		392,047
TOTAL CAPITALIZATION		$1,035,984
PLANT:		
IN SERVICE	1,279.16	1,171,708
DEPRECIATION & AMORTIZATION	794.48	727,747
NET PLANT IN SERVICE	484.68	443,961
UNDER CONSTRUCTION	4.79	4,384
TOTAL NET PLANT	489.47	448,345
OTHER PLANT	9.73	8,911
TOTAL TELEPHONE PLANT	$499.20	$457,256
OPERATING REVENUES:		
LOCAL SERVICE	137.46	125,910
ACCESS	230.45	211,095
TOLL SERVICE	0.00	0
TOGETHER	367.91	337,005
MISCELLANEOUS	58.99	54,034
UNCOLLECTIBLES (DEBIT)	(0.59)	(544)
TOTAL OPERATING REVENUES	$426.31	$390,495
OPERATING EXPENSES:		
MAINTENANCE	73.44	67,274
DEPRECIATION & AMORTIZATION	75.37	69,035
TOGETHER	148.81	136,309
TRAFFIC	2.26	2,074
COMMERCIAL	13.75	12,592
OFFICE SALARIES & EXPENSES	74.12	67,892
OTHER OPERATING EXPENSES	160.70	147,217
INCOME TAXES - FEDERAL	1.92	1,749
- ILLINOIS	0.58	535
OTHER TAXES	2.64	2,414
TOTAL OPERATING EXPENSES	$404.79	$370,782
OPERATING INCOME	21.52	19,713
OTHER INCOME	65.38	59,904
FIXED CHARGES	(5.17)	(4,748)
NET INCOME	$81.73	$74,869

EXCHANGES 1 THE SCHUYLER TELEPHONE COMPANY
ACCESS LINES 2,564

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		50,000
PREFERRED STOCK		0
SURPLUS		1,235,378
TOTAL EQUITY		1,285,378
LONG-TERM DEBT & OTHER DEBT		127,084
TOTAL CAPITALIZATION		$1,412,462
PLANT:		
IN SERVICE	1,070.86	2,745,685
DEPRECIATION & AMORTIZATION	720.78	1,848,085
NET PLANT IN SERVICE	350.08	897,600
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	350.08	897,600
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$350.08	$897,600
OPERATING REVENUES:		
LOCAL SERVICE	195.64	501,624
ACCESS	176.63	452,877
TOLL SERVICE	0.00	0
TOGETHER	372.27	954,501
MISCELLANEOUS	99.94	256,244
UNCOLLECTIBLES (DEBIT)	(1.75)	(4,484)
TOTAL OPERATING REVENUES	$470.46	$1,206,261
OPERATING EXPENSES:		
MAINTENANCE	72.68	186,347
DEPRECIATION & AMORTIZATION	56.61	145,154
TOGETHER	129.29	331,501
TRAFFIC	18.54	47,537
COMMERCIAL	22.41	57,471
OFFICE SALARIES & EXPENSES	56.79	145,601
OTHER OPERATING EXPENSES	89.80	230,243
INCOME TAXES - FEDERAL	37.97	97,338
- ILLINOIS	5.54	14,210
OTHER TAXES	26.15	67,038
TOTAL OPERATING EXPENSES	$386.49	$990,939
OPERATING INCOME	83.97	215,322
OTHER INCOME	19.11	48,984
FIXED CHARGES	(23.73)	(60,859)
NET INCOME	$79.35	$203,447

EXCHANGES 1 VIOLA HOME TELEPHONE COMPANY
ACCESS LINES 720

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		47,530
PREFERRED STOCK		0
SURPLUS		662,501
TOTAL EQUITY		710,031
LONG-TERM DEBT & OTHER DEBT		60,707
TOTAL CAPITALIZATION		$770,738
PLANT:		
IN SERVICE	1,170.00	842,398
DEPRECIATION & AMORTIZATION	741.23	533,683
NET PLANT IN SERVICE	428.77	308,715
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	428.77	308,715
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$428.77	$308,715
OPERATING REVENUES:		
LOCAL SERVICE	99.00	71,282
ACCESS	201.97	145,416
TOLL SERVICE	43.79	31,531
TOGETHER	344.76	248,229
MISCELLANEOUS	47.00	33,841
UNCOLLECTIBLES (DEBIT)	(0.88)	(631)
TOTAL OPERATING REVENUES	$390.88	$281,439
OPERATING EXPENSES:		
MAINTENANCE	57.18	41,172
DEPRECIATION & AMORTIZATION	55.94	40,278
TOGETHER	113.12	81,450
TRAFFIC	12.77	9,192
COMMERCIAL	27.85	20,060
OFFICE SALARIES & EXPENSES	67.38	48,527
OTHER OPERATING EXPENSES	29.70	21,382
INCOME TAXES - FEDERAL	18.39	13,230
- ILLINOIS	6.62	4,767
OTHER TAXES	21.47	15,457
TOTAL OPERATING EXPENSES	$297.31	$214,065
OPERATING INCOME	93.57	67,374
OTHER INCOME	50.08	36,063
FIXED CHARGES	(28.71)	(20,678)
NET INCOME	$114.94	$82,759

EXCHANGES 1 WOODHULL COMMUNITY TELEPHONE COMPANY
ACCESS LINES 643

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		56,550
PREFERRED STOCK		0
SURPLUS		864,981
TOTAL EQUITY		921,531
LONG-TERM DEBT & OTHER DEBT		25,720
TOTAL CAPITALIZATION		$947,251
PLANT:		
IN SERVICE	1,188.06	763,920
DEPRECIATION & AMORTIZATION	794.43	510,817
NET PLANT IN SERVICE	393.63	253,103
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	393.63	253,103
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$393.63	$253,103
OPERATING REVENUES:		
LOCAL SERVICE	132.17	84,983
ACCESS	0.00	0
TOLL SERVICE	349.82	224,935
TOGETHER	481.99	309,918
MISCELLANEOUS	23.49	15,101
UNCOLLECTIBLES (DEBIT)	(7.43)	(4,777)
TOTAL OPERATING REVENUES	$498.05	$320,242
OPERATING EXPENSES:		
MAINTENANCE	111.39	71,625
DEPRECIATION & AMORTIZATION	74.06	47,619
TOGETHER	185.45	119,244
TRAFFIC	6.48	4,164
COMMERCIAL	20.46	13,155
OFFICE SALARIES & EXPENSES	39.27	25,248
OTHER OPERATING EXPENSES	44.73	28,772
INCOME TAXES - FEDERAL	29.91	19,228
- ILLINOIS	10.89	7,001
OTHER TAXES	30.00	19,291
TOTAL OPERATING EXPENSES	$367.19	$236,103
OPERATING INCOME	130.86	84,139
OTHER INCOME	87.22	56,090
FIXED CHARGES	(38.50)	(24,761)
NET INCOME	$179.58	$115,468

EXCLUDING ILLINOIS BELL TELEPHONE COMPANY &
EXCHANGES 368 GENERAL TELEPHONE COMPANY OF ILLINOIS
ACCESS LINES 487,539

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		112,730,075
PREFERRED STOCK		8,447,888
SURPLUS		146,372,298
TOTAL EQUITY		267,550,261
LONG-TERM DEBT & OTHER DEBT		143,044,505
TOTAL CAPITALIZATION		$410,594,766
PLANT:		
IN SERVICE	1,613.48	786,633,306
DEPRECIATION & AMORTIZATION	638.35	311,222,882
NET PLANT IN SERVICE	975.13	475,410,424
UNDER CONSTRUCTION	35.41	17,261,464
TOTAL NET PLANT	1,010.54	492,671,888
OTHER PLANT	3.03	1,477,498
TOTAL TELEPHONE PLANT	$1,013.57	$494,149,386
OPERATING REVENUES:		
LOCAL SERVICE	245.79	119,834,207
ACCESS	293.54	143,114,373
TOLL SERVICE	27.62	13,467,820
TOGETHER	566.95	276,416,400
MISCELLANEOUS	79.16	38,591,979
UNCOLLECTIBLES (DEBIT)	(1.61)	(784,764)
TOTAL OPERATING REVENUES	$644.50	$314,223,615
OPERATING EXPENSES:		
MAINTENANCE	115.74	56,425,881
DEPRECIATION & AMORTIZATION	118.67	57,858,243
TOGETHER	234.41	114,284,124
TRAFFIC	28.39	13,839,141
COMMERCIAL	46.58	22,708,008
OFFICE SALARIES & EXPENSES	67.46	32,891,325
OTHER OPERATING EXPENSES	57.50	28,031,699
INCOME TAXES - FEDERAL	52.79	25,738,876
- ILLINOIS	4.57	2,229,909
OTHER TAXES	42.75	20,841,246
TOTAL OPERATING EXPENSES	$534.45	$260,564,328
OPERATING INCOME	110.05	53,659,287
OTHER INCOME	13.55	6,606,695
FIXED CHARGES	(27.16)	(13,246,219)
NET INCOME	$96.44	$47,019,763

EXCHANGES 691
ACCESS LINES 1,011,069

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		266,730,075
PREFERRED STOCK		15,780,538
SURPLUS		287,904,396
TOTAL EQUITY		570,415,009
LONG-TERM DEBT & OTHER DEBT		344,182,637
TOTAL CAPITALIZATION		$914,597,646
PLANT:		
IN SERVICE	1,761.93	1,781,419,867
DEPRECIATION & AMORTIZATION	721.75	729,728,589
NET PLANT IN SERVICE	1,040.18	1,051,691,278
UNDER CONSTRUCTION	64.38	65,095,490
TOTAL NET PLANT	1,104.56	1,116,786,768
OTHER PLANT	1.55	1,572,189
TOTAL TELEPHONE PLANT	$1,106.11	$1,118,358,957
OPERATING REVENUES:		
LOCAL SERVICE	254.63	257,449,355
ACCESS	256.91	259,750,798
TOLL SERVICE	81.22	82,121,571
TOGETHER	592.76	599,321,724
MISCELLANEOUS	93.72	94,754,850
UNCOLLECTIBLES (DEBIT)	(3.38)	(3,413,047)
TOTAL OPERATING REVENUES	$683.10	$690,663,527
OPERATING EXPENSES:		
MAINTENANCE	118.70	120,016,530
DEPRECIATION & AMORTIZATION	140.35	141,905,014
TOGETHER	259.05	261,921,544
TRAFFIC	24.93	25,210,197
COMMERCIAL	40.54	40,992,733
OFFICE SALARIES & EXPENSES	58.73	59,382,796
OTHER OPERATING EXPENSES	64.25	64,948,849
INCOME TAXES - FEDERAL	62.89	63,587,977
- ILLINOIS	9.31	9,414,341
OTHER TAXES	46.65	47,166,421
TOTAL OPERATING EXPENSES	$566.35	$572,624,858
OPERATING INCOME	116.75	118,038,669
OTHER INCOME	9.97	10,085,233
FIXED CHARGES	(30.89)	(31,233,450)
NET INCOME	$95.83	$96,890,452

EXCHANGES 920
ACCESS LINES 5,807,843

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		1,899,375,255
PREFERRED STOCK		15,780,538
SURPLUS		684,224,236
TOTAL EQUITY		2,599,380,029
LONG-TERM DEBT & OTHER DEBT		1,754,443,166
TOTAL CAPITALIZATION		$4,353,823,195
PLANT:		
IN SERVICE	1,408.71	8,181,569,605
DEPRECIATION & AMORTIZATION	494.04	2,869,286,126
NET PLANT IN SERVICE	914.67	5,312,283,479
UNDER CONSTRUCTION	42.84	248,822,938
TOTAL NET PLANT	957.51	5,561,106,417
OTHER PLANT	0.37	2,140,129
TOTAL TELEPHONE PLANT	$957.88	$5,563,246,546
OPERATING REVENUES:		
LOCAL SERVICE	317.30	1,842,829,955
ACCESS	177.42	1,030,448,978
TOLL SERVICE	51.90	301,435,633
TOGETHER	546.62	3,174,714,566
MISCELLANEOUS	55.47	322,146,445
UNCOLLECTIBLES (DEBIT)	(6.08)	(35,314,771)
TOTAL OPERATING REVENUES	$596.01	$3,461,546,240
OPERATING EXPENSES:		
MAINTENANCE	114.90	667,307,542
DEPRECIATION & AMORTIZATION	124.56	723,405,094
TOGETHER	239.46	1,390,712,636
TRAFFIC	20.13	116,936,810
COMMERCIAL	42.62	247,547,747
OFFICE SALARIES & EXPENSES	47.79	277,537,825
OTHER OPERATING EXPENSES	54.92	318,988,001
INCOME TAXES - FEDERAL	40.11	232,948,534
- ILLINOIS	7.96	46,243,790
OTHER TAXES	52.63	305,662,508
TOTAL OPERATING EXPENSES	$505.62	$2,936,577,851
OPERATING INCOME	90.39	524,968,389
OTHER INCOME	6.37	36,958,379
FIXED CHARGES	(27.72)	(160,973,903)
NET INCOME	$69.04	$400,952,865

EXCHANGES 1
ACCESS LINES 503

CHANDLERVILLE TELEPHONE COMPANY

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		11,500
PREFERRED STOCK		0
SURPLUS		88,887
TOTAL EQUITY		100,387
LONG-TERM DEBT & OTHER DEBT		37,019
TOTAL CAPITALIZATION		$137,406
PLANT:		
IN SERVICE	924.64	465,093
DEPRECIATION & AMORTIZATION	716.54	360,419
NET PLANT IN SERVICE	208.10	104,674
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	208.10	104,674
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$208.10	$104,674
OPERATING REVENUES:		
LOCAL SERVICE	151.13	76,018
ACCESS	204.75	102,992
TOLL SERVICE	0.00	0
TOGETHER	355.88	179,010
MISCELLANEOUS	105.50	53,061
UNCOLLECTIBLES (DEBIT)	(3.45)	(1,733)
TOTAL OPERATING REVENUES	$457.93	$230,338
OPERATING EXPENSES:		
MAINTENANCE	31.26	15,725
DEPRECIATION & AMORTIZATION	55.15	27,738
TOGETHER	86.41	43,463
TRAFFIC	11.78	5,927
COMMERCIAL	0.00	0
OFFICE SALARIES & EXPENSES	112.83	56,753
OTHER OPERATING EXPENSES	41.29	20,769
INCOME TAXES - FEDERAL	78.11	39,285
- ILLINOIS	0.00	0
OTHER TAXES	34.66	17,432
TOTAL OPERATING EXPENSES	$365.08	$183,629
OPERATING INCOME	92.85	46,709
OTHER INCOME	76.83	38,647
FIXED CHARGES	(53.43)	(26,884)
NET INCOME	$116.25	$58,472

EXCHANGES 1
ACCESS LINES 416

MC NABB TELEPHONE COMPANY

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		2,490
PREFERRED STOCK		0
SURPLUS		454,114
TOTAL EQUITY		456,604
LONG-TERM DEBT & OTHER DEBT		39,675
TOTAL CAPITALIZATION		$496,279
PLANT:		
IN SERVICE	1,378.56	573,480
DEPRECIATION & AMORTIZATION	963.08	400,642
NET PLANT IN SERVICE	415.48	172,838
UNDER CONSTRUCTION	37.12	15,441
TOTAL NET PLANT	452.60	188,279
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$452.60	$188,279
OPERATING REVENUES:		
LOCAL SERVICE	132.37	55,067
ACCESS	268.70	111,778
TOLL SERVICE	57.15	23,773
TOGETHER	458.22	190,618
MISCELLANEOUS	68.99	28,699
UNCOLLECTIBLES (DEBIT)	(6.75)	(2,808)
TOTAL OPERATING REVENUES	$520.46	$216,509
OPERATING EXPENSES:		
MAINTENANCE	70.56	29,355
DEPRECIATION & AMORTIZATION	58.59	24,372
TOGETHER	129.15	53,727
TRAFFIC	10.11	4,205
COMMERCIAL	13.31	5,536
OFFICE SALARIES & EXPENSES	129.55	53,902
OTHER OPERATING EXPENSES	20.97	8,722
INCOME TAXES - FEDERAL	33.09	13,760
- ILLINOIS	11.50	4,784
OTHER TAXES	30.17	12,549
TOTAL OPERATING EXPENSES	$377.85	$157,185
OPERATING INCOME	142.61	59,324
OTHER INCOME	52.75	21,949
FIXED CHARGES	(27.68)	(11,519)
NET INCOME	$167.68	$69,754

EXCHANGES 1
ACCESS LINES 576

NEW WINDSOR TELEPHONE COMPANY

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		54,075
PREFERRED STOCK		0
SURPLUS		617,258
TOTAL EQUITY		671,333
LONG-TERM DEBT & OTHER DEBT		10,313
TOTAL CAPITALIZATION		$681,646
PLANT:		
IN SERVICE	959.22	552,508
DEPRECIATION & AMORTIZATION	676.77	389,820
NET PLANT IN SERVICE	282.45	162,688
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	282.45	162,688
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$282.45	$162,688
OPERATING REVENUES:		
LOCAL SERVICE	90.50	52,130
ACCESS	200.65	115,576
TOLL SERVICE	50.80	29,261
TOGETHER	341.95	196,967
MISCELLANEOUS	51.35	29,576
UNCOLLECTIBLES (DEBIT)	0.63	362
TOTAL OPERATING REVENUES	$393.93	$226,905
OPERATING EXPENSES:		
MAINTENANCE	37.28	21,471
DEPRECIATION & AMORTIZATION	55.70	32,086
TOGETHER	92.98	53,557
TRAFFIC	13.54	7,797
COMMERCIAL	34.67	19,969
OFFICE SALARIES & EXPENSES	73.80	42,510
OTHER OPERATING EXPENSES	29.65	17,079
INCOME TAXES - FEDERAL	26.60	15,317
- ILLINOIS	8.52	4,909
OTHER TAXES	10.59	6,101
TOTAL OPERATING EXPENSES	$290.35	$167,239
OPERATING INCOME	103.58	59,666
OTHER INCOME	58.45	33,668
FIXED CHARGES	(27.69)	(15,955)
NET INCOME	$134.34	$77,379

EXCHANGES 1
ACCESS LINES 502

REYNOLDS TELEPHONE COMPANY

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		47,225
PREFERRED STOCK		0
SURPLUS		312,347
TOTAL EQUITY		359,572
LONG-TERM DEBT & OTHER DEBT		34,760
TOTAL CAPITALIZATION	—	$394,332
PLANT:		
IN SERVICE	1,247.82	626,404
DEPRECIATION & AMORTIZATION	765.46	384,262
NET PLANT IN SERVICE	482.36	242,142
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	482.36	242,142
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$482.36	$242,142
OPERATING REVENUES:		
LOCAL SERVICE	143.56	72,066
ACCESS	131.04	65,782
TOLL SERVICE	42.12	21,146
TOGETHER	316.72	158,994
MISCELLANEOUS	55.22	27,718
UNCOLLECTIBLES (DEBIT)	3.41	1,714
TOTAL OPERATING REVENUES	$375.35	$188,426
OPERATING EXPENSES:		
MAINTENANCE	81.48	40,905
DEPRECIATION & AMORTIZATION	58.89	29,565
TOGETHER	140.37	70,470
TRAFFIC	4.75	2,387
COMMERCIAL	31.28	15,704
OFFICE SALARIES & EXPENSES	86.29	43,319
OTHER OPERATING EXPENSES	68.40	34,338
INCOME TAXES - FEDERAL	1.50	748
- ILLINOIS	0.64	319
OTHER TAXES	20.64	10,363
TOTAL OPERATING EXPENSES	$353.87	$177,648
OPERATING INCOME	21.48	10,778
OTHER INCOME	38.25	19,212
FIXED CHARGES	(14.85)	(7,458)
NET INCOME	$44.88	$22,532

EXCHANGES 1
ACCESS LINES 459

TONICA TELEPHONE COMPANY

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		30,900
PREFERRED STOCK		0
SURPLUS		599,521
TOTAL EQUITY		630,421
LONG-TERM DEBT & OTHER DEBT		0
TOTAL CAPITALIZATION		$630,421
PLANT:		
IN SERVICE	1,223.81	561,727
DEPRECIATION & AMORTIZATION	923.83	424,037
NET PLANT IN SERVICE	299.98	137,690
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	299.98	137,690
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$299.98	$137,690
OPERATING REVENUES:		
LOCAL SERVICE	156.21	71,700
ACCESS	197.73	90,758
TOLL SERVICE	0.00	0
TOGETHER	353.94	162,458
MISCELLANEOUS	107.76	49,462
UNCOLLECTIBLES (DEBIT)	7.27	3,336
TOTAL OPERATING REVENUES	$468.97	$215,256
OPERATING EXPENSES:		
MAINTENANCE	83.81	38,471
DEPRECIATION & AMORTIZATION	70.21	32,225
TOGETHER	154.02	70,696
TRAFFIC	8.68	3,985
COMMERCIAL	21.20	9,731
OFFICE SALARIES & EXPENSES	72.66	33,351
OTHER OPERATING EXPENSES	69.89	32,079
INCOME TAXES - FEDERAL	10.59	4,857
- ILLINOIS	5.62	2,579
OTHER TAXES	32.03	14,702
TOTAL OPERATING EXPENSES	$374.69	$171,980
OPERATING INCOME	94.28	43,276
OTHER INCOME	55.26	25,366
FIXED CHARGES	(18.43)	(8,462)
NET INCOME	$131.11	$60,180

EXCHANGES 1 YATES CITY TELEPHONE COMPANY
ACCESS LINES 495

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		10,000
PREFERRED STOCK		0
SURPLUS		330,086
TOTAL EQUITY		340,086
LONG-TERM DEBT & OTHER DEBT		23,600
TOTAL CAPITALIZATION		$363,686
PLANT:		
IN SERVICE	1,276.17	631,705
DEPRECIATION & AMORTIZATION	761.63	377,009
NET PLANT IN SERVICE	514.54	254,696
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	514.54	254,696
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$514.54	$254,696
OPERATING REVENUES:		
LOCAL SERVICE	107.04	52,985
ACCESS	236.15	116,894
TOLL SERVICE	24.12	11,938
TOGETHER	367.31	181,817
MISCELLANEOUS	49.74	24,622
UNCOLLECTIBLES (DEBIT)	(2.95)	(1,458)
TOTAL OPERATING REVENUES	$414.10	$204,981
OPERATING EXPENSES:		
MAINTENANCE	69.11	34,207
DEPRECIATION & AMORTIZATION	62.79	31,081
TOGETHER	131.90	65,288
TRAFFIC	9.29	4,59[illegible]
COMMERCIAL	38.52	19,065
OFFICE SALARIES & EXPENSES	153.64	76,062
OTHER OPERATING EXPENSES	40.72	20,157
INCOME TAXES - FEDERAL	(2.79)	(1,387)
- ILLINOIS	1.53	756
OTHER TAXES	18.87	9,343
TOTAL OPERATING EXPENSES	$391.68	$193,883
OPERATING INCOME	22.42	11,098
OTHER INCOME	10.80	5,352
FIXED CHARGES	(6.04)	(2,993)
NET INCOME	$27.18	$13,457

EXCHANGES 6
ACCESS LINES 2,951

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		156,190
PREFERRED STOCK		0
SURPLUS		2,402,213
TOTAL EQUITY		2,558,403
LONG-TERM DEBT & OTHER DEBT		145,367
TOTAL CAPITALIZATION		$2,703,770
PLANT:		
IN SERVICE	1,155.85	3,410,917
DEPRECIATION & AMORTIZATION	791.66	2,336,189
NET PLANT IN SERVICE	364.19	1,074,728
UNDER CONSTRUCTION	5.23	15,441
TOTAL NET PLANT	369.42	1,090,169
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$369.42	$1,090,169
OPERATING REVENUES:		
LOCAL SERVICE	128.76	379,966
ACCESS	204.60	603,780
TOLL SERVICE	29.18	86,118
TOGETHER	362.54	1,069,864
MISCELLANEOUS	72.23	213,138
UNCOLLECTIBLES (DEBIT)	(0.20)	(587)
TOTAL OPERATING REVENUES	$434.57	$1,282,415
OPERATING EXPENSES:		
MAINTENANCE	61.04	180,134
DEPRECIATION & AMORTIZATION	60.00	177,067
TOGETHER	121.04	357,201
TRAFFIC	9.79	28,900
COMMERCIAL	23.72	70,005
OFFICE SALARIES & EXPENSES	103.66	305,897
OTHER OPERATING EXPENSES	45.12	133,144
INCOME TAXES - FEDERAL	24.61	72,580
- ILLINOIS	4.52	13,347
OTHER TAXES	23.89	70,490
TOTAL OPERATING EXPENSES	$356.35	$1,051,564
OPERATING INCOME	78.22	230,851
OTHER INCOME	48.86	144,194
FIXED CHARGES	(24.82)	(73,271)
NET INCOME	$102.26	$301,774

EXCHANGES 13
ACCESS LINES 4,115

ADAMS TELEPHONE CO-OPERATIVE

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
COMMON STOCK		102,760
PREFERRED STOCK		1,700,592
SURPLUS		615,084
TOTAL EQUITY		2,418,436
LONG-TERM DEBT & OTHER DEBT		2,926,876
TOTAL CAPITALIZATION		$5,345,312
PLANT:		
IN SERVICE	1,780.23	7,325,630
DEPRECIATION & AMORTIZATION	1,060.99	4,365,971
NET PLANT IN SERVICE	719.24	2,959,659
UNDER CONSTRUCTION	18.19	74,867
TOTAL NET PLANT	737.43	3,034,526
OTHER PLANT	8.57	35,282
TOTAL TELEPHONE PLANT	$746.00	$3,069,808
OPERATING REVENUES:		
LOCAL SERVICE	153.68	632,411
ACCESS	259.16	1,066,450
TOLL SERVICE	6.16	25,339
TOGETHER	419.00	1,724,200
MISCELLANEOUS	26.73	109,982
UNCOLLECTIBLES (DEBIT)	(0.26)	(1,054)
TOTAL OPERATING REVENUES	$445.47	$1,833,128
OPERATING EXPENSES:		
MAINTENANCE	85.79	353,022
DEPRECIATION & AMORTIZATION	132.73	546,201
TOGETHER	218.52	899,223
TRAFFIC	7.60	31,277
COMMERCIAL	26.11	107,438
OFFICE SALARIES & EXPENSES	55.77	229,507
OTHER OPERATING EXPENSES	59.60	245,235
INCOME TAXES - FEDERAL	0.50	2,000
- ILLINOIS	0.00	0
OTHER TAXES	15.92	65,525
TOTAL OPERATING EXPENSES	$384.02	$1,580,205
OPERATING INCOME	61.46	252,923
OTHER INCOME	24.01	98,831
FIXED CHARGES	(32.92)	(135,523)
NET INCOME	$52.55	$216,231

EGYPTIAN TELEPHONE COOPERATIVE

EXCHANGES 7
ACCESS LINES 2,533

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		23,680
PATRONAGE CAPITAL		946,764
SURPLUS		141,839
TOTAL EQUITY		1,112,283
LONG-TERM DEBT & OTHER DEBT		2,171,923
TOTAL CAPITALIZATION		$3,284,206
PLANT:		
IN SERVICE	1,850.31	4,686,825
DEPRECIATION & AMORTIZATION	829.30	2,100,620
NET PLANT IN SERVICE	1,021.01	2,586,205
UNDER CONSTRUCTION	0.00	0
TOTAL NET PLANT	1,021.01	2,586,205
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$1,021.01	$2,586,205
OPERATING REVENUES:		
LOCAL SERVICE	133.58	338,358
ACCESS	8.91	22,560
TOLL SERVICE	375.01	949,897
TOGETHER	517.50	1,310,815
MISCELLANEOUS	9.10	23,047
UNCOLLECTIBLES (DEBIT)	(0.07)	(176)
TOTAL OPERATING REVENUES	$526.53	$1,333,686
OPERATING EXPENSES:		
MAINTENANCE	97.49	246,933
DEPRECIATION & AMORTIZATION	142.86	361,877
TOGETHER	240.35	608,810
TRAFFIC	7.89	19,995
COMMERCIAL	33.96	86,030
OFFICE SALARIES & EXPENSES	107.97	273,484
OTHER OPERATING EXPENSES	81.77	207,135
INCOME TAXES - FEDERAL	0.01	0
- ILLINOIS	0.00	0
OTHER TAXES	14.72	37,293
TOTAL OPERATING EXPENSES	$486.67	$1,232,747
OPERATING INCOME	39.86	100,939
OTHER INCOME	13.08	33,159
FIXED CHARGES	(53.07)	(134,419)
NET INCOME	($0.13)	($321)

EXCHANGES 7
ACCESS LINES 2,289

HAMILTON COUNTY TELEPHONE CO-OP

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		23,540
PATRONAGE CAPITAL		0
SURPLUS		980,030
TOTAL EQUITY		1,003,570
LONG-TERM DEBT & OTHER DEBT		2,195,143
TOTAL CAPITALIZATION		$3,198,713
PLANT:		
IN SERVICE	2,162.10	4,949,048
DEPRECIATION & AMORTIZATION	876.60	2,006,545
NET PLANT IN SERVICE	1,285.50	2,942,503
UNDER CONSTRUCTION	3.81	8,714
TOTAL NET PLANT	1,289.31	2,951,217
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$1,289.31	$2,951,217
OPERATING REVENUES:		
LOCAL SERVICE	141.12	323,018
ACCESS	301.09	689,199
TOLL SERVICE	0.00	0
TOGETHER	442.21	1,012,217
MISCELLANEOUS	21.41	49,007
UNCOLLECTIBLES (DEBIT)	0.00	0
TOTAL OPERATING REVENUES	$463.62	$1,061,224
OPERATING EXPENSES:		
MAINTENANCE	104.28	238,692
DEPRECIATION & AMORTIZATION	160.52	367,425
TOGETHER	264.80	606,117
TRAFFIC	5.00	11,438
COMMERCIAL	71.61	163,918
OFFICE SALARIES & EXPENSES	83.33	190,744
OTHER OPERATING EXPENSES	60.81	139,193
INCOME TAXES - FEDERAL	0.60	1,346
- ILLINOIS	0.00	0
OTHER TAXES	15.09	34,552
TOTAL OPERATING EXPENSES	$501.24	$1,147,308
OPERATING INCOME	(37.62)	(86,084)
OTHER INCOME	25.73	58,901
FIXED CHARGES	(30.25)	(69,265)
NET INCOME	($42.14)	($96,448)

EXCHANGES 12
ACCESS LINES 4,276

MC DONOUGH TELEPHONE COOPERATIVE

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		36,310
PATRONAGE CAPITAL		1,737,260
SURPLUS		311,820
TOTAL EQUITY		2,085,390
LONG-TERM DEBT & OTHER DEBT		3,974,418
TOTAL CAPITALIZATION		$6,059,808
PLANT:		
IN SERVICE	1,714.84	7,332,659
DEPRECIATION & AMORTIZATION	824.59	3,525,943
NET PLANT IN SERVICE	890.25	3,806,716
UNDER CONSTRUCTION	144.54	618,055
TOTAL NET PLANT	1,034.79	4,424,771
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$1,034.79	$4,424,771
OPERATING REVENUES:		
LOCAL SERVICE	167.55	716,458
ACCESS	59.74	255,431
TOLL SERVICE	225.31	963,431
TOGETHER	452.60	1,935,320
MISCELLANEOUS	8.77	37,497
UNCOLLECTIBLES (DEBIT)	(1.40)	(6,000)
TOTAL OPERATING REVENUES	$459.97	$1,966,817
OPERATING EXPENSES:		
MAINTENANCE	94.00	401,944
DEPRECIATION & AMORTIZATION	92.21	394,272
TOGETHER	186.21	796,216
TRAFFIC	2.04	8,709
COMMERCIAL	18.09	77,353
OFFICE SALARIES & EXPENSES	67.98	290,697
OTHER OPERATING EXPENSES	56.22	240,404
INCOME TAXES - FEDERAL	0.01	0
- ILLINOIS	0.00	0
OTHER TAXES	26.66	114,008
TOTAL OPERATING EXPENSES	$357.21	$1,527,387
OPERATING INCOME	102.76	439,430
OTHER INCOME	(0.01)	0
FIXED CHARGES	(53.02)	(226,772)
NET INCOME	$49.73	$212,658

EXCHANGES 13
ACCESS LINES 4,021

MID CENTURY TELEPHONE COOPERATIVE

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		20,385
PATRONAGE CAPITAL		2,233,448
SURPLUS		222,944
TOTAL EQUITY		2,476,777
LONG-TERM DEBT & OTHER DEBT		3,756,397
TOTAL CAPITALIZATION		$6,233,174
PLANT:		
IN SERVICE	2,135.33	8,586,151
DEPRECIATION & AMORTIZATION	1,049.65	4,220,656
NET PLANT IN SERVICE	1,085.68	4,365,495
UNDER CONSTRUCTION	104.52	420,292
TOTAL NET PLANT	1,190.20	4,785,787
OTHER PLANT	0.00	0
TOTAL TELEPHONE PLANT	$1,190.20	$4,785,787
OPERATING REVENUES:		
LOCAL SERVICE	128.62	517,193
ACCESS	46.45	186,771
TOLL SERVICE	316.14	1,271,181
TOGETHER	491.21	1,975,145
MISCELLANEOUS	39.82	160,149
UNCOLLECTIBLES (DEBIT)	(1.10)	(4,436)
TOTAL OPERATING REVENUES	$529.93	$2,130,858
OPERATING EXPENSES:		
MAINTENANCE	97.21	390,887
DEPRECIATION & AMORTIZATION	150.46	604,999
TOGETHER	247.67	995,886
TRAFFIC	6.84	27,519
COMMERCIAL	35.85	144,163
OFFICE SALARIES & EXPENSES	83.32	335,032
OTHER OPERATING EXPENSES	48.21	193,841
INCOME TAXES - FEDERAL	0.01	0
- ILLINOIS	0.00	0
OTHER TAXES	19.51	78,430
TOTAL OPERATING EXPENSES	$441.41	$1,774,871
OPERATING INCOME	88.53	355,987
OTHER INCOME	0.00	0
FIXED CHARGES	(59.34)	(238,597)
NET INCOME	$29.19	$117,390

EXCHANGES 9
ACCESS LINES 4,514

WABASH TELEPHONE COOPERATIVE, INC

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		42,040
PATRONAGE CAPITAL		2,792,749
SURPLUS		272,388
TOTAL EQUITY		3,107,177
LONG-TERM DEBT & OTHER DEBT		3,843,976
TOTAL CAPITALIZATION		$6,951,153
PLANT:		
IN SERVICE	1,796.34	8,108,657
DEPRECIATION & AMORTIZATION	765.56	3,455,755
NET PLANT IN SERVICE	1,030.78	4,652,902
UNDER CONSTRUCTION	7.73	34,904
TOTAL NET PLANT	1,038.51	4,687,806
OTHER PLANT	5.29	23,871
TOTAL TELEPHONE PLANT	$1,043.80	$4,711,677
OPERATING REVENUES:		
LOCAL SERVICE	200.59	905,449
ACCESS	153.10	691,104
TOLL SERVICE	0.00	0
TOGETHER	353.69	1,596,553
MISCELLANEOUS	113.06	510,368
UNCOLLECTIBLES (DEBIT)	(3.53)	(15,943)
TOTAL OPERATING REVENUES	$463.22	$2,090,978
OPERATING EXPENSES:		
MAINTENANCE	97.91	441,955
DEPRECIATION & AMORTIZATION	130.48	589,000
TOGETHER	228.39	1,030,955
TRAFFIC	3.63	16,367
COMMERCIAL	28.12	126,940
OFFICE SALARIES & EXPENSES	51.21	231,200
OTHER OPERATING EXPENSES	67.74	305,805
INCOME TAXES - FEDERAL	0.23	1,004
- ILLINOIS	0.00	0
OTHER TAXES	21.13	95,378
TOTAL OPERATING EXPENSES	$400.45	$1,807,649
OPERATING INCOME	62.77	283,329
OTHER INCOME	29.65	133,883
FIXED CHARGES	(32.08)	(144,824)
NET INCOME	$60.34	$272,388

EXCHANGES	61
ACCESS LINES	21,748

	PER ACCESS LINE	TOTAL
CAPITALIZATION:		
MEMBERSHIP FEES		248,715
PATRONAGE CAPITAL		9,410,813
SURPLUS		2,544,105
TOTAL EQUITY		12,203,633
LONG-TERM DEBT & OTHER DEBT		18,868,733
TOTAL CAPITALIZATION		$31,072,366
PLANT:		
IN SERVICE	1,884.72	40,988,970
DEPRECIATION & AMORTIZATION	904.70	19,675,490
NET PLANT IN SERVICE	980.02	21,313,480
UNDER CONSTRUCTION	53.19	1,156,832
TOTAL NET PLANT	1,033.21	22,470,312
OTHER PLANT	2.72	59,153
TOTAL TELEPHONE PLANT	$1,035.93	$22,529,465
OPERATING REVENUES:		
LOCAL SERVICE	157.85	3,432,887
ACCESS	133.88	2,911,515
TOLL SERVICE	147.59	3,209,848
TOGETHER	439.32	9,554,250
MISCELLANEOUS	40.93	890,050
UNCOLLECTIBLES (DEBIT)	(1.27)	(27,609)
TOTAL OPERATING REVENUES	$478.98	$10,416,691
OPERATING EXPENSES:		
MAINTENANCE	95.34	2,073,433
DEPRECIATION & AMORTIZATION	131.68	2,863,774
TOGETHER	227.02	4,937,207
TRAFFIC	5.30	115,305
COMMERCIAL	32.46	705,842
OFFICE SALARIES & EXPENSES	71.30	1,550,664
OTHER OPERATING EXPENSES	61.23	1,331,613
INCOME TAXES - FEDERAL	0.21	4,350
- ILLINOIS	0.00	0
OTHER TAXES	19.55	425,186
TOTAL OPERATING EXPENSES	417.07	$9,070,167
OPERATING INCOME	61.91	1,346,524
OTHER INCOME	14.92	324,774
FIXED CHARGES	(43.64)	(949,400)
NET INCOME	$33.19	$721,898